



**Issued by: Test Rite International Co. Ltd (Ticker: 2908 TT/ 2908 TW)**  
**Subject: Monthly Consolidated Sales Results for March 2021**

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Test Rite Group reported consolidated revenue of NT\$4.07 billion in March, which was an increase of 19.7% compared to the same month a year ago. Trading revenue was NT\$2.51 billion while retail revenue came in at NT\$1.3 billion, with these two largest business segments accounting for 62% and 32%, respectively, of total revenue in March.

On a consolidated basis, trading revenue increased by 29% YoY to NT\$2.51 billion in March, which showed that the shipments will continue to show steady and sustained growth in Europe and America. Even though the COVID-19 pandemic remains severe, the shipments will continue to show steady and sustained growth. The resumption of the global epidemic has let the speed of vaccination shot and recovery of the global economy face the challenge. Test-Rite holds integrity and continues to cultivate to strengthen the supply chain's flexibility and adaptability. Our retail business build the stable bridge between the global retailer and manufacturers under the impact of the epidemic and the variable economic environment.

Our Taiwan retail business reported revenue of NT\$1.27 billion. Due to the epidemic, people worked and stayed at home for a long time, driving our retail business revenue to increase by 3.5% YoY. Facing the customer's enhance requirement of home environment and quality, Test-Rite remodeled TLW and HOLA's flagship store in Neihu which collects good household products from all over the world, combines the space experience to strengthen product differentiation and service and rolls out HOLA Kitchen to provide the course and Carry-out Service. The modification of flagship store will be expect to stimulate sales and keep it's growth momentum.

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